

Government of India
Ministry of Youth Affairs & Sports
Department of Sports

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**SCHEME OF SPORTS FUND FOR PENSION TO MERITORIOUS
SPORTSPERSONS (Amended as on 07th June, 2018)**

1. Preamble

This is an important scheme to provide additional financial security to sportspersons post retirement from active sports career in the form of life-time pension. This is distinct from the scheme of National Welfare Fund for Sportspersons under which assistance is mainly rendered for sportspersons living in indigent circumstances. It was however felt that a clear cut policy to recognize specific outstanding achievements in the Olympic, Commonwealth Games, Asian Games and World Cup in Olympic / Asian Games disciplines of all sportspersons acquiring specific degree of excellence would go a long way in enabling the sportspersons to devote themselves unstintingly to their chosen sports.

1.1 The need for assured monthly income through annuity for outstanding sportspersons has become imperative due to the fact that sportspersons spend prime of their youth in pursuit of intensive training, sacrificing other beneficial opportunities normally available. The assured monthly income will be a compensation for the opportunities spurned by them in pursuit of their high ambition and achievement in sports.

1.2 Those sportspersons who are eligible under the scheme, details of which are enumerated below, are invited to apply to the Department of Sports, Ministry of Youth Affairs & Sports for pensionary benefit under the Scheme.

2. Name

The Scheme shall be called "Sports Fund for Pension to Meritorious Sportspersons".

3. Vision

The vision of the scheme is to attract and retain the best sporting talent in the country to achieve excellence in sports.

4. Mission

To provide financial security to meritorious sportspersons post retirement.

5. Aims and Objectives

To identify international competitions for this purpose i.e., Olympic Games, Commonwealth Games and Asian Games and World Cups in Olympics and Asian Games disciplines and Para-Olympic Games; and provide this with additional financial security post retirement is originally defeted.

6. Extent of Application

The Scheme will be applicable to sportspersons, who are Indian citizens and have won Gold, Silver or Bronze medals in Olympic Games, World Cup in Olympics and Asian Games disciplines, Asian Games, Commonwealth Games and Para-Olympic Games.

The rate of monthly pension will be as follows :

S. No.	Category of meritorious sportspersons	Rate of Pension (Rs./per month)
1	Medallists at the Olympic Games / Para Olympic Games	20,000
2	Gold medallists at the World Cup/World Championship* in Olympic and Asian Games disciplines	16,000
3	Silver and Bronze medallists at the World Cup in Olympic and Asian Games disciplines	14,000
4	Gold medallists of the Asian/Commonwealth Games/Para Asian Games	14,000
5	Silver and Bronze medallists of the Asian/Commonwealth Games/ Para Asian Games	12,000

* World Cup/World Championship held once in four year only shall be considered.

Note: I

All payments shall commence from the date the Scheme coming into force and no arrears shall be payable for the period prior to that date.

Note: II

The meritorious sportspersons will be eligible for only one pension under the scheme corresponding to the highest sports achievement and subject to other terms and conditions of the scheme.

Note: III

The pension shall be payable to a sportsperson on his or her attaining the age of 30 years (or date of retirement from active sports whichever is later) and will continue during his/her life time provided that the sportsperson at the time of applying such pension would have retired from an active sports career. An undertaking to this effect will have to be given by the sportsperson in the application form itself. The beneficiaries covered under the scheme will have to furnish their life certificate as and when demanded by the concerned agency/LIC.

7. Operation of the Scheme

The Scheme will be operated through a Fund, named as "Sports Fund for Pension to Meritorious Sportspersons". For the management and administration of the Fund, a General Committee shall be constituted consisting of the following members, namely :

(i)	Minister for Youth Affairs & Sports	Chairperson
(ii)	Secretary, Department of Sports, Ministry of Youth Affairs & Sports	Member
(iii)	Financial Advisor, Ministry of Youth Affairs & Sports	Member
(iv)	Director General, Sports Authority of India	Member
(v)	President, Indian Olympic Association	Member
(vi)	A representative of Life Insurance Corporation of India	Member
(vii)	Joint Secretary, Department of Sports, Ministry of Youth Affairs and Sports	Member

Rules for the operation of the Fund will be framed by the General Committee and approved by the Government.

8. Sources of the Fund

- i) Government Grant
- ii) By contribution to the Fund from National Welfare Fund for Sportspersons
- iii) By contribution and donations received from Private and Public Corporate Companies/Institutions.

9. To get the pensionary benefits, eligible sportspersons have to apply in prescribed proforma (as per enclosed **Annexure I**) duly recommended by the concerned National Sports Federation and to submit bank account details as per **Annexure II**.

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SPORTS FUND FOR PENSION TO MERITORIOUS SPORTSPERSON

(Application Form for Pension)

(To be submitted in triplicate)

1.	Name of the applicant (in capital letters)	
2.	Father/Husband's Name	
3.	Aadhar Number	
4.	Postal Address (in capital letters)	
5.	Contact No. / e-mail id	
6.	Date of birth <i>(Attach documentary proof)</i>	
7.	Discipline of sports and the event in which participated	
8	Achievement	
	(a) Olympic Games	
	(b) World Cup/World Championship (held once in four year) in Olympics and Asian Games disciplines	
	(c) Asian Games	
	(d) Commonwealth Games	
	(e) Para-Olympic Games	

UNDERTAKING

1. I do hereby solemnly declare and affirm that the particulars mentioned above are correct.
2. I also undertake that income tax liability, if any, accruing as a consequence of the above pension payments will be my sole responsibility and accountability.
3. **I also undertake that I have retired from the active sports career.**

Date:

(Signature of the Applicant)

Recommended for grant of Pension as per provisions of the Scheme, 'Sports Fund for Pension to Meritorious Sportspersons', Department of Sports, Ministry of Youth Affairs and Sports, Government of India.

Signature of the Recommending Authority
Or
(President or Secretary of the concerned National Sports Federation)
Or
(Deputy Secretary/Director, Sports Department on behalf of the State Government)

(To be furnished in a separate sheet attached to the Application)

Name:

Specimen signature of the applicant (Duly attested)

1.....
2.....
3.....

(Signature)

Name of the Attesting Officer.....

Designation.....

Address.....

(Seal)

NOTE : The signature of the applicant are to be duly attested by a Gazetted Officer whose name, designation and full address should be clearly mentioned.

MANDATE FORM**ELECTRONIC CLEARING SERVICE (CREDIT CLEARING) / REAL TIME GROSS SETTLEMENT (RTGS) FACILITY FOR RECEIVING PAYMENTS****DETAIL OF ACCOUNT HOLDER:**

NAME OF ACCOUNT HOLDER	
COMPLETE CONTACT ADDRESS	
Mobile Number / email ID	

BANK ACCOUNT DETAILS

BANK NAME	
BRANCH NAME WITH COMPLETE ADDRESS, TELEPHONE NUMBER & E.MAIL	
WHETHER THE BRANCH IS COMPUTERISED	
WHETHER THE BRANCH IS RTGS ENABLED? IF YES, THEN WHAT IS THE BRANCH'S IFSC CODE?	
IS THE BRANCH ALSO NEFT ENABLED?	
TYPE OF BANK ACCOUNT (SB/CURRENT/CASH CREDIT)	
COMPLETE BANK ACCOUNT NUMBER (LATEST)	
MICR CODE OF BANK	
AADHAR NUMBER	

I, hereby, declare that the particulars given above are correct and complete. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I would not hold the user Institution responsible. I have read the option invitation letter and agree to discharge responsibility expected of me as a participant under the Scheme.

DATE:

(Signature of Customer)

Certified that the particulars furnish above are correct as per our records.

(Bank's stamp)

(Signature of Customer)

1. Please attach a photocopy of the cheque along with the verification obtained from bank.
2. In case your Bank Branch is presently not "RTGS enabled", then upon its up gradation to RTGS Enabled branch, please submit the information again the above proforma to the Department at the earliest.